

How to Trade as a Business

Lesson # 1

Introduction

My name is Tom D'Angelo and I am the CEO of ManusRisco Inc. In the following lessons, I will describe how to create a practical and professional money management methodology which can be used by all types of futures, FOREX and stock traders.

The goals of these lessons are to teach you how to:

- a) create a professional trading environment
- b) manage your trading activities similar to a successful business and
- c) make confident, disciplined trading decisions.

The following are the 10 subjects I will present in forthcoming lessons:

- Lesson # 1 Introduction
- Lesson # 2 How successful businesses are organized
- Lesson # 3 The Profit Center business model applied to trading
- Lesson # 4 A professional, disciplined money management methodology
- Lesson # 5 Positive and negative expectation games
- Lesson # 6 Drawdown
- Lesson # 7 Return on Investment
- Lesson # 8 PTR / UTR
- Lesson # 9 Breakeven Analysis
- Lesson # 10 The edge.....who has it.....how to get it.

To achieve long term profitable speculation, the trader must master three disciplines:

Trading methodology
Psychological discipline
Money management

The trading methodology is your system for generating trades. Psychological discipline is the ability to master the emotions of fear and greed which afflict every trader. Money management is the constructive analysis of trading performance designed to control risk, increase profitability and engender a professional, businesslike trading environment.

Unfortunately, many traders concentrate on the trading methodology and neglect the other two disciplines, much to their eventual financial detriment. Although I will

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concentrate on money management, the concepts I will present will also assist the trader to advance up the learning curve of the other two disciplines.

Failure to adopt a professional, disciplined business-like approach towards speculation and investment will significantly decrease your chances of achieving long term profitability in today's volatile trading arena.

It is our hope that you will learn new concepts which will enhance your profitability and learn how to trade confidently and professionally.

In lesson # 2, I will describe the business organization of trading.

Tom D'Angelo
CEO
ManusRisco Inc

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